

FORM OF L/G FOR ADVANCE PAYMENT

To : Suez Canal Authority, Procurement Department, Ismailia ,
A.R.E

with reference to purchase order / contract no:-

----- dated / /

Concluded between you and Messer:-

for the supply of -----

we here by undertake to hold at your disposal as advance
payment guarantee deposit, free of interest and payable in
cash on your first demand, and not with standing any
contestation the sum of -----

-----)

being of the total value of the contract.

This undertaking remains in force and its validity will be
extended for any further period upon the authority's first
demand until SCA received and accepted the respective
shipping documents according to the terms of said order or

/ /

Consequently, any claim for extension or payment should be
made to us by / / at the latest should we receive
no claim from you by that date, our liability will cease " IPSO
FACTO " and the present letter of guarantee will be definitely
become null and void.

Please return to us this letter of guarantee when no longer
required for cancellation.

Signature I

Signature II

N.B:

In case this letter of guarantee is issued by foreign Bank
therefore it should be confirmed by his correspondent bank in
A.R.E. by adding the following

" Contents of which we confirm and engage ourselves" "
towards Suez Canal Authority according to its terms"

Signature I

Signature II
